

UCR Provides Update on Activities in Uranium City, Saskatchewan

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TSX.V: UCR

Uranium City Resources (TSXv:UCR) is pleased to provide the following update on exploration activities on its properties in the Uranium City, Saskatchewan area.

Since the last drill results (as discussed in the PR of May 20/2007), UCR completed a further 23 holes prior to the 2007 year end. Although all drill holes have been sent for assay only one set of assays has been received to date. This is very frustrating to shareholders and management alike.

UCR can, however, say that of the 23 holes drilled 19 holes gave anomalous radiometric counts (1000 to 15,000 counts) above background levels as measured with a SPP2 scintillometer. This is very encouraging as it continues to define and expand the mineralization on the East Target.

To address the frustrating issue of laboratory backlog, the core samples from the last 5 holes drilled as part of the 2007 drilling program were submitted to Actlabs located in Ancaster, Ontario for analysis using a *different* and *faster* method of U determination called U-DNC (Delayed Neutron Counting). The results were obtained within a month of submission and the data is presented below for these last five holes. This relatively short turn-around time is very encouraging indeed.

Holes FT07-57 and FT07-58 were drilled at two different dip angles of -45° and -75° respectively, at the same drill site on the East Target property. Although the U grade is low in these two holes, it is encouraging to note that the width of the mineralization increases at depth from 10m wide to 27m wide.

HOLE	Total Hole Depth (meters)	Dip	From (meters)	To (meters)	Length (meters)	Average Grade Within Interval (%U ₃ O ₈)
FT07-57	122.00	-45°	41.00	51.00	10.00	0.030
FT07-58	167.00	-75	33.5	61.5	27.00	0.016

Holes FT07-64, FT07-65 and FT07-65 were drilled in a down-faulted area of the western extension of the East Target property. Narrower zones and lower U grade were obtained on these three drill holes. These narrower widths are consistent with the "pinching and swelling" features previously noted at the East Target property. Samples from adjacent drill holes intersected wider radioactive zones but their assays are still pending.

HOLE	Total Hole Depth (meters)	Dip	From (meters)	To (meters)	Length (meters)	Average Grade Within Interval (%U ₃ O ₈)
FT07-64	129.00	-45°				No significant mineralization
FT07-65	108.70	-45°	62.00	64.00	2.00	0.017
FT07-67	100.00	-75°	17.00	19.00	2.00	0.022
			30.50	31.50	1.00	0.015

Drilling has now resumed at the East Target area to further explore the southwestern extension of the U mineralization. Two drills have been dedicated to this drilling work. This southwestern extension is of particular interest because as noted in the PR of April 25, 2007, hole FT07-35 contained a 10m intersection of 0.204% U₃O₈ from 14.25 to 24.25m depth (including 5m of 0.387% U₃O₈ and 1m of 1.298 % U₃O₈).

In addition to ongoing efforts at the East Target, UCR will be also expanding its exploration efforts on target areas that are now accessible from locations on the ice.

- 1) The area near Nicholson Bay on the north shore of Lake Athabasca is of particular interest. The mineralization at the main shaft of the former Nicholson Bay Mine (which was previously mined for uranium and other metals) occurs within basement rocks immediately below the Athabasca unconformity. Minerals associated with the uranium are similar to those at some of the high grade deposits in the southeastern Athabasca Basin. A second uranium occurrence lies immediately on the shore of Nicholson Bay. This bodes well for additional high grade unconformity uranium deposits beneath the Athabasca Group rocks under Lake Athabasca to the south where only very limited drill testing was done in the past. Several diamond drill holes are planned in this area.
- 2) The Fish Hook Bay zone, located a short distance east of the former Nicholson Bay Mine, was previously mined for uranium and at the time also displayed interesting values of copper, gold and platinum. Further drill testing of this zone within the onshore basement rocks is planned. In addition, the area in the lake to the south has the potential for unconformity-type uranium deposits at the base of the Athabasca group rocks.

The technical information in this news release has been reviewed by Jim Kermeen, P. Eng. a qualified person as defined by National Instrument 43-101.

Forward looking statements:

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond UCR's control or prediction and could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although UCR believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.

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