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UCR Intersects 0.687% U₃O₈ Over 1.92 m Core Length at East Target

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TSX.V:UCR

[Uranium City Resources Inc – UCR:TSX.V, A0F7F5:Berlin] (“UCR” or the “Company”) is pleased to announce the most recent assay results of 10 drillholes from the East Target, located in the Uranium City Mining District of Northern Saskatchewan. UCR released results from the first four holes (please see UCR release of 08-Jan-07) and has results pending from the final 7 holes from the 2006 Phase One drilling campaign.

Highlights from these new ten holes include: Hole FT06-05 which returned **0.687% U₃O₈ over a core length of 1.92 metres**, Hole FT06-08 which returned **0.21% U₃O₈ over a core length of 2.00 metres**, and hole FT06-11 which returned **0.148% U₃O₈ over a core length of 5.37 metres**.

Commenting on these recent results, UCR’s CEO, Bob Kasner stated “These results confirm the known potential at the East Target and stresses the importance of focusing on this exploration and development work. The reality for bulk-tonnage development at the East Target may be realised through systematic drilling to determine the lateral and depth potential around the existing historical resource. The work done by Eldorado Nuclear at the East Target was completed at essentially the same time that the entire district had mining operations suspended. Based on exploration work that UCR has accomplished so far, it appears that the size potential of the East Target may be quite larger than initially thought. Considering the deposits that were mined in the past were typically linear with large vertical and lateral extents, whether the East Target has similar potential will be answered by this exploration work and drilling. Phase Two of drilling at the East Target is now underway.”

The core lengths are actual lengths as drilled and have not been adjusted for the true width of the mineralised zones. Holes FT06-04 (length = 100.00 m and dip of -45°), and FT06-13 (length = 151 m and dip of -45°) had no significant mineralisation.

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-05	121	-45°	45.30	45.77	0.47	0.142
			54.10	54.88	0.78	0.044
			56.00	57.00	1.0	0.033
			60.30	64.12	3.82	0.079
			71.81	72.47	0.66	0.164
			77.89	79.81	1.92	0.687

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-07	121.53	-45°	32.00	35.00	3.00	0.082
			41.00	43.00	2.00	0.086
			44.00	46.00	2.00	0.016
			65.00	69.00	4.00	0.080
			79.00	80.00	1.00	0.033
			86.84	88.00	1.16	0.109

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-08	121.00	-45°	95.00	97.00	2.00	0.210
			98.33	99.33	1.00	0.032
			100.33	101.15	0.82	0.013

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-09	152.00	-45°	84.32	84.85	0.53	0.271
			95.90	96.55	0.65	0.326

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-10	151.00	-45°	70.77	71.77	1.00	0.040
			81.76	82.76	1.00	0.111
			87.90	89.90	2.00	0.043

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-11	148.00	-45°	65.80	67.80	2.00	0.043
			71.80	77.17	5.37	0.148

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-12	151.00	-45°	86.11	86.61	0.50	0.021
			91.32	92.06	0.74	0.037

Hole	Total Hole Depth (metres)	Dip	From (metres)	To (metres)	Length (metres)	Average Grade Within Interval (%U ₃ O ₈)
FT06-15	139.00	-45°	63.71	64.71	1.00	0.174
			70.51	71.51	1.00	0.012
			71.51	72.51	1.00	0.014

SRC Geoanalytical Laboratories, Saskatoon, Saskatchewan, completed all analyses using multi-acid partial and total digestion with ICP-OES analytical finish. UCR converted from ppm (parts per million) to percentage U₃O₈.

The technical information in this news release has been reviewed by David Leng, P. Geo., a qualified person as defined by National Instrument 43-101.

About Uranium City Resources:

Uranium City Resources has a number of 100% owned uranium projects within the Uranium City Mining District, an area with over 30 years of past mining and nearly 70 million pounds of uranium production. Since 2005, the Company has spent over C\$3 million exploring its properties and has outlined numerous uranium targets. Recent drill programs have confirmed the presence of uranium mineralization and drilling is to continue throughout 2007.

Forward looking statements:

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond UCR's ability to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although UCR believes that the assumptions inherent in the forward-looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.

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