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URANIUM CITY RESOURCES INC. ANNOUNCES CLOSING OF NON-BROKERED OFFERING

KIRKLAND LAKE, Ontario, APRIL 26, 2006 - Uranium City Resources Inc. ("UCR" or the "Company") (TSX VENTURE: UCR) announces the closing of its previously announced non-brokered private placement offering of units. An aggregate of 1,532,286 units were sold at a price of \$0.35 per unit raising gross proceeds of approximately \$536,300.

Each unit consists of one common share and one-half of one common share purchase warrant. Each whole warrant entitles the holder thereof to purchase one common share at a price of \$0.465 until October 25, 2007.

The proceeds of this offering will be used for the exploration and development of the Company's land holdings in Northern Saskatchewan, as well as for general working capital purposes.

The securities issued under this offering are subject to a hold period expiring on August 26, 2006.

The securities offered have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer of securities for sale in the United States or Canada or the solicitation of an offer to buy securities in the United States or Canada, nor shall there be any sale of the securities in any jurisdiction or state in which such offer, solicitation or sale would be unlawful.

Forward looking statements:

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond UCR's ability to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although UCR believes that the assumptions inherent in the forward- looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.