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URANIUM CITY RESOURCES UPDATE

For Immediate release

TSXV:UCR

June 13, 2006, Kirkland lake Ontario; Uranium City Resources Inc. (UCR) wishes to advise that the junior and senior resource markets are going through a significant correction which is affecting all companies.

UCR is carrying out all its projects and is adequately financed to carry them through to production working capital is in excess of \$6M. There are no technical concerns that UCR is aware of to adversely affect the share price.

Forward looking statements:

This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond UCR's ability to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although UCR believes that the assumptions inherent in the forward- looking statements are reasonable, undue reliance should not be placed on these forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.