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URANIUM CITY RESOURCES RETAINS LEADING INVESTOR RELATIONS FIRM

TORONTO, Ontario, Canada — January 12, 2006 — Uranium City Resources Inc. (“UCR” or the “Company”) (TSX-V: UCR), a uranium exploration and development company today announced that it has retained The Equicom Group Inc. (“Equicom”) to provide the Company with strategic investor relations and financial communications services.

Equicom provides strategic communications services to more than 70 Canadian public companies across a diverse range of industries. Uranium City will pay Equicom a monthly retainer fee of \$6,000 for select services. The initial contract term is for 12 months. Equicom does not have an ownership interest, directly or indirectly, in Uranium City or its securities. Equicom is an employee owned firm whose principals include Barry Hildred, President and Jason Hogan, Executive Vice President.

About Uranium City

Uranium City has a portfolio of 10 uranium projects within the Uranium City Mining District of Northern Saskatchewan, Canada. The Uranium City Mining District is on the northwestern margin of the Athabasca Basin. Uranium production from the Uranium City Mining District was in excess of 65 million pounds. Mining operations commenced in 1950 and production was continuous until suspension of mining activities in June of 1982.

About Equicom

Headquartered in Toronto, with offices in Montreal and Calgary, The Equicom Group is Canada’s leading Investor Relations consulting firm. With proven expertise in developing and executing highly effective strategic communications programs, and an extensive network of investment community contacts, Equicom specializes in helping clients achieve their capital markets objectives. Equicom offers a comprehensive suite of services including: investor relations, media relations, annual report production, multimedia and web design, web casting, live event management and corporate branding. For further information, please visit www.equicomgroup.com.

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