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URANIUM CITY RESOURCES INC. COMPLETES SECOND CLOSING UNDER PROSPECTUS OFFERING

Uranium City Resources Inc. (the “Company”) announces that it has closed the second tranche of its previously announced offering of units (the “Offering”), as described in the Company’s prospectus dated July 11, 2005 (the “Prospectus”), as amended by Amendment No. 1 dated August 19, 2005 to the Prospectus, raising additional gross proceeds of approximately \$372,165.

426,665 “Regular Units” and 229,166 “Flow-Through Units” were issued pursuant to the “Maximum Offering”, as described in the Prospectus, as amended. Each Regular Unit consists of one common share in the capital of the Company (a “Common Share”) and one Common Share purchase warrant (a “Regular Unit Warrant”) and each Flow-Through Unit consists of one “flow-through” Common Share and one Common Share purchase warrant (a “Flow-Through Unit Warrant”).

Each Regular Unit Warrant entitles the holder thereof to purchase one Common Share at \$0.55 until September 12, 2007; provided that, if at any time the closing trading price of the Common Shares for any 30 consecutive trading days exceeds \$1.10, the Company may accelerate the expiry date of the Regular Unit Warrants by giving notice to the holders thereof and in such case the Regular Unit Warrants will expire on the 14th calendar day after the date on which such notice is deemed to have been received by such holders.

Each Flow-Through Unit Warrant will entitle the holder thereof to purchase one Common Share at \$0.60 until September 12, 2007; provided that, if at any time the closing trading price of the Common Shares for any 30 consecutive trading days exceeds \$1.20, the Company may accelerate the expiry date of the Flow-Through Unit Warrants by giving notice to the holders thereof and in such case the Flow-Through Unit Warrants will expire on the 14th calendar day after the date on which such notice is deemed to have been received by such holders.

In connection with the Offering, the Company paid a cash commission of \$29,773.23 to Northern Securities Inc. and issued an aggregate of 65,583 broker warrants, exercisable until September 12, 2007 to acquire up to an aggregate of 65,583 Regular Units at a price of \$0.55 per Regular Unit.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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